

GVRC Greene Valley Recreation Club Inc.

Board Meeting July 10th 1 PM

Present: Chris Sperber, William Ruck, Amanda Zink, Mechelle Rafferty, Joyce Whitman and Liz Hewitt

June 10th minutes approved Joyce motioned Liz seconded all in favor

Committee Reports:

Financial: Liz –Huntington Bank did Full appraisal of property approx. property worth \$360,000. We want to move the existing loan from PNC, \$86,000, to Huntington and they have preapproved approximately 122,000.00. *Percentage rate will lower by about 2 points even with the extra funds added to loan will be about the same amount of cost with lower percentage rate.* Payment will be around 1000.00 per month a little less than current payment. The loan has a decreasing yearly fee for early pay off, after 4 years there is no fee for early payoff.

Liz motioned we take the full amount approved we are approved pay off PNC and pay for baby pool sit on the rest use frugally as needed and approved by the Board Joyce seconded the motion all in favor.

Liz will email June's Financial reports to the Board.

Liz will come up with some numbers of cash reserves needed for pool to stay in a safe place financially. This will help our budget going forward and ensure we have backup cash for emergencies. This will also help steer new board members on costs for pool so monies are not overspent.

Liz motioned a \$25 dollar, or lesser or greater than, surcharge per share holder, the current Board and Committee members will be exempt from charge for open and close of the pool effective 2012 pool year that will be added to the By-Laws of GVRC. Joyce seconded all in favor

*****Sean this will have to be added to website and figure out how we cannot charge possibly add an active member who currently serves on Board and Committee as another pay option******

Social: 25 to 30 people for Adult Party went well. People really love the Story Time. We will be having a family movie night. Great Job Roberta.

Snack Bar: Joyce - Doing great this year deposits have been in the range of \$200 per day. We are changing worker hours due to demand, 1 worker from 11:00 – 3:00, next worker 11:30 – 3:30 and final worker 3:00 – 7:00. Sam needs to schedule someone for snack bar during late night swim.

One employee, Dillon, has been written up for attitude.

Maintenance: Basketball courts we have nets, hoops and backboards in garage to put up.

Memberships: 100 memberships open really would like to see us get this filled. Actively get members to promote the pool.

Swim Team: Going forward will put starting blocks away on weekends. Too much wear and tear to put away daily.

Swim Lessons: Great response for Swim lessons members really like that we have morning and evening lessons

Amanda check on prices for solar Covers keep water warm and keep water cleaner.

Discussion about manager being at Board Meetings determined beneficial sometimes can be dismissed for Executive disissions.

Meeting Dates: August 21st 3 PM and End of the year Member Meeting Sunday Sept 4th at 1 PM

Meeting Adjourned at 2:10 PM